

Press release

New start for ZMB BRAUN GmbH secured: insolvency plan unanimously accepted – restructuring successfully completed

[Friedrichshafen, 30.09.24] – **On September 30, 2024, the creditors unanimously accepted the insolvency plan presented by ZMB BRAUN GmbH. This plan provides for the preservation of the company and the continuation of business operations. The company's customers and suppliers have supported the continuation solution and continue to express their full confidence in ZMB BRAUN GmbH. The shareholder structure also remains unchanged.**

In August 2024, the management of ZMB BRAUN GmbH presented an insolvency plan to the creditors as part of the self-administration proceedings. The insolvency plan was unanimously accepted by the creditors' meeting on September 30, 2024 and confirmed by the insolvency court. This means that the insolvency proceedings will be terminated imminently and the restructuring of ZMB BRAUN GmbH is complete.

The insolvency plan provides for the preservation and continuation of the company. It also specifies that the company shares will continue to be held by Händle Grundbesitz und Verwaltungs GmbH. The creditors will receive a considerable insolvency quota. The company's customers, suppliers and employees have supported ZMB BRAUN GmbH throughout the restructuring process and in the continuation solution, placing their full trust in ZMB BRAUN GmbH. "We are grateful for this!" – summarizes the managing director, Mr. Andreas Treut.

With the acceptance of the insolvency plan, the financial and operational restructuring of ZMB BRAUN GmbH has been successfully completed in essential parts. The restructuring was carried out with the support of the lawyers Gunnar Müller-Henneberg and Hannah-Laura Schütte (both LUTHER Rechtsanwaltsgesellschaft mbH) and Janina Poppe (RSM Ebner Stolz).

The insolvency manager, attorney Thorben Schmidt from the law firm WINKLER & PARTNER, is positive about the result of the insolvency proceedings: "Fortunately, the insolvency plan has met with both a high level of participation and broad approval from creditors. I am very pleased that we have succeeded in maintaining ZMB BRAUN GmbH as a going company and, above all, in securing around 30 jobs".

Andreas Treut, managing director of ZMB BRAUN GmbH, is also pleased with the positive result: "Thanks to the commitment of my team and the self-administration, the company can look forward to a successful future again. I would also like to thank our advisors and, in particular, the insolvency manager and the Ravensburg insolvency court for their consistently professional, constructive and successful cooperation".

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Geschäftsführer Andreas Treut

#ZMB BRAUN

ZMB BRAUN dies and pressure heads are used worldwide for the production of high-quality products in the brick and technical ceramics industry.